

Potter County Allocations For 2014

In 1984, the Pennsylvania General Assembly passed Act 205, the Municipal Pension Plan Funding Standard and Recovery Act. Under the Act, the Auditor General is responsible for the administration of the General Municipal Pension System State Aid Program. The Department of the Auditor General distributes funds to municipalities to help defray the cost of various municipal, police and fire pension plans maintained by municipalities, regional police forces and councils of government. In addition, funds are allocated through the municipalities to nearly 2,000 volunteer relief associations in Pennsylvania. Revenue to support this Act comes from a 2% tax on premiums for both casualty and fire insurance sold in Pennsylvania by foreign (out-of-state) insurance companies.

The Special Ad Hoc Post Retirement Adjustment Act (Act 147 of 1988) provides increased pensions paid to police officers and paid firefighters who retired prior to January 1, 1985. Municipal pension plans that have paid post retirements under this Act may apply for reimbursement to the Department of the Auditor General. Funding for these reimbursements is derived from the insurance premiums on foreign casualty insurance premiums.

Municipalities and Volunteer Fire Relief Associations are audited to determine the appropriate use of funds and that information submitted is correct. Misuse of funds or submitting information resulting in an overpayment of state aid must be returned to the state. In some instances state aid may be withheld from municipalities not in compliance with actuarial requirements or audit findings.

*** Indicates Regional Payment*

Year	Municipality	Ad-Hoc	FRA	Act64	Pension
2014	Borough of Austin		\$2,499.97		\$4,669.57
2014	Borough of Coudersport		\$14,030.44		\$77,453.60
2014	Borough of Galeton		\$5,166.81		\$27,108.76
2014	Borough of Oswayo		\$646.16		
2014	Borough of Shinglehouse		\$5,050.74		\$6,660.93
2014	Borough of Ulysses		\$3,033.32		\$6,828.75
2014	Township of Abbott		\$2,917.56		
2014	Township of Allegany		\$3,719.91		
2014	Township of Bingham		\$4,483.68		
2014	Township of Clara		\$1,634.71		
2014	Township of Eulalia		\$5,903.04		
2014	Township of Genesee		\$4,784.97		\$9,536.14
2014	Township of Harrison		\$6,029.56		
2014	Township of Hebron		\$4,489.36		
2014	Township of Hector		\$3,380.03		
2014	Township of Homer		\$2,952.45		
2014	Township of Keating		\$2,234.08		
2014	Township of Oswayo		\$2,769.22		
2014	Township of Pike		\$3,322.14		
2014	Township of Pleasant Valley				
2014	Township of Portage		\$1,278.20		
2014	Township of Roulette		\$6,728.01		
2014	Township of Sharon		\$5,289.75		\$5,971.59
2014	Township of Stewardson		\$880.17		
2014	Township of Summit		\$2,126.10		
2014	Township of Sweden		\$5,724.58		
2014	Township of Sylvania		\$1,222.11		
2014	Township of Ulysses		\$5,328.03		
2014	Township of West Branch		\$4,393.78		
2014	Township of Wharton		\$2,197.27		