

Venango County Allocations For 2018

In 1984, the Pennsylvania General Assembly passed Act 205, the Municipal Pension Plan Funding Standard and Recovery Act. Under the Act, the Auditor General is responsible for the administration of the General Municipal Pension System State Aid Program. The Department of the Auditor General distributes funds to municipalities to help defray the cost of various police, fire and non-uniformed pension plans maintained by municipalities, regional police forces and councils of government. In addition, funds are allocated through the municipalities to nearly 2,000 volunteer relief associations in Pennsylvania. Revenue to support this Act comes from a 2% tax on premiums for both casualty and fire insurance sold in Pennsylvania by foreign (out-of-state) insurance companies.

The Special Ad Hoc Post Retirement Adjustment Act (Act 147 of 1988) provides police officers and paid firefighters who retired prior to January 1, 1985 with additional pension payments. Municipal pension plans that have paid post retirement adjustments under this Act may apply to the Department of the Auditor General for reimbursement. Funding for these reimbursements is derived from the 2% tax on foreign casualty insurance premiums.

Municipal Pension Plans and Volunteer Fire Relief Associations are audited to determine the appropriate use of funds and that information submitted is correct. Misuse of funds or submitting information resulting in an overpayment of state aid must be returned to the state. In some instances, state aid may be withheld from municipalities not in compliance with actuarial requirements or audit findings.

Year	Initial Payments		FRA
	Municipality		
2018	Allegheny Township		\$1,827.77
2018	Barkeyville Borough		\$1,566.42
2018	Canal Township		\$4,638.35
2018	Cherrytree Township		\$7,295.79
2018	Clinton Township		\$4,791.90
2018	Clintonville Borough		\$1,816.91
2018	Cooperstown Borough		\$1,714.95
2018	Cornplanter Township		\$10,487.45
2018	Cranberry Township		\$31,525.00
2018	Emlenton Borough		\$2,632.22
2018	Franklin City		
2018	Frenchcreek Township		\$7,358.79
2018	Irwin Township		\$6,425.69
2018	Jackson Township		\$4,865.20
2018	Mineral Township		\$2,446.79
2018	Oakland Township		\$6,663.61
2018	Oil City		
2018	Oil Creek Township		\$3,872.32
2018	Pinegrove Township		\$6,452.23
2018	Pleasantville Borough		\$3,318.71
2018	Plum Township		\$4,772.35
2018	Polk Borough		\$2,580.20
2018	President Township		\$3,708.69
2018	Richland Township		\$3,738.47
2018	Rockland Township		\$8,772.89
2018	Rouseville Borough		\$1,768.63
2018	Sandycreek Township		\$11,256.03
2018	Scrubgrass Township		\$4,976.30
2018	Sugarcreek Borough		\$22,475.26
2018	Utica Borough		\$750.98
2018	Victory Township		\$2,030.78
		Initial Payments:	\$176,530.68
		Payments Held:	\$0.00
			\$176,530.68

Total Payments: