

Venango County Allocations For 2021

In 1984, the Pennsylvania General Assembly passed Act 205, the Municipal Pension Plan Funding Standard and Recovery Act. Under the Act, the Auditor General is responsible for the administration of the General Municipal Pension System State Aid Program. The Department of the Auditor General distributes funds to municipalities to help defray the cost of various police, fire and non-uniformed pension plans maintained by municipalities, regional police forces and councils of government. In addition, funds are allocated through the municipalities to nearly 2,000 volunteer relief associations in Pennsylvania. Revenue to support this Act comes from a 2% tax on premiums for both casualty and fire insurance sold in Pennsylvania by foreign (out-of-state) insurance companies.

The Special Ad Hoc Post Retirement Adjustment Act (Act 147 of 1988) provides police officers and paid firefighters who retired prior to January 1, 1985 with additional pension payments. Municipal pension plans that have paid post retirement adjustments under this Act may apply to the Department of the Auditor General for reimbursement. Funding for these reimbursements is derived from the 2% tax on foreign casualty insurance premiums.

Municipal Pension Plans and Volunteer Fire Relief Associations are audited to determine the appropriate use of funds and that information submitted is correct. Misuse of funds or submitting information resulting in an overpayment of state aid must be returned to the state. In some instances, state aid may be withheld from municipalities not in compliance with actuarial requirements or audit findings.

Year	Municipality	Initial Payments		
		Ad-Hoc	FRA	Pension
2021	Allegheny Township		\$1,697.23	
2021	Barkeyville Borough		\$1,509.06	
2021	Canal Township		\$4,667.93	\$3,349.48
2021	Cherrytree Township		\$7,058.35	\$14,391.84
2021	Clinton Township		\$4,461.75	
2021	Clintonville Borough		\$1,815.59	
2021	Cooperstown Borough		\$1,677.05	
2021	Cornplanter Township			\$13,128.06
2021	Cranberry Township		\$30,262.57	\$76,756.52
2021	Emlenton Borough		\$2,605.07	\$4,838.40
2021	Franklin City	\$1,900.00		\$422,160.86
2021	Frenchcreek Township		\$7,111.84	\$6,626.61
2021	Irwin Township		\$6,491.57	
2021	Jackson Township		\$4,998.99	
2021	Mineral Township		\$2,465.55	
2021	Oakland Township		\$6,621.62	\$2,448.38
2021	Oil City	\$900.00		\$508,511.95
2021	Oil Creek Township		\$3,763.41	\$6,857.24
2021	Pinegrove Township		\$6,399.66	
2021	Pleasantville Borough		\$3,222.67	\$18,549.56
2021	Plum Township		\$4,659.90	
2021	Polk Borough		\$2,614.96	\$8,680.37
2021	President Township		\$3,618.53	
2021	Richland Township		\$3,720.63	\$4,797.28
2021	Rockland Township		\$8,657.32	\$6,681.66
2021	Rouseville Borough		\$1,740.52	\$4,955.29
2021	Sandycreek Township		\$10,768.22	
2021	Scrubgrass Township		\$5,006.58	
2021	Sugarcreek Borough		\$21,563.10	\$86,351.08
2021	Utica Borough		\$741.91	
2021	Victory Township		\$2,044.79	
	Initial Payments:	\$2,800.00	\$161,966.37	\$1,189,084.58

Year	Municipality	Payments Held		
		Ad-Hoc	FRA	Pension

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2021	Cornplanter Township		\$10,064.28	
	Payments Held:	\$0.00	\$10,064.28	\$0.00
	Total Payments:	\$2,800.00	\$172,030.65	\$1,189,084.58