

# Mckean County Allocations For 2024

In 1984, the Pennsylvania General Assembly passed Act 205, the Municipal Pension Plan Funding Standard and Recovery Act. Under the Act, the Auditor General is responsible for the administration of the General Municipal Pension System State Aid Program. The Department of the Auditor General distributes funds to municipalities to help defray the cost of various police, fire and non-uniformed pension plans maintained by municipalities, regional police forces and councils of government. In addition, funds are allocated through the municipalities to nearly 2,000 volunteer relief associations in Pennsylvania. Revenue to support this Act comes from a 2% tax on premiums for both casualty and fire insurance sold in Pennsylvania by foreign (out-of-state) insurance companies.

The Special Ad Hoc Post Retirement Adjustment Act (Act 147 of 1988) provides police officers and paid firefighters who retired prior to January 1, 1985 with additional pension payments. Municipal pension plans that have paid post retirement adjustments under this Act may apply to the Department of the Auditor General for reimbursement. Funding for these reimbursements is derived from the 2% tax on foreign casualty insurance premiums.

Municipal Pension Plans and Volunteer Fire Relief Associations are audited to determine the appropriate use of funds and that information submitted is correct. Misuse of funds or submitting information resulting in an overpayment of state aid must be returned to the state. In some instances, state aid may be withheld from municipalities not in compliance with actuarial requirements or audit findings.

Year	Municipality	Initial Payments		Pension
		Ad-Hoc	FRA	
2024	Annin Township		\$4,185.24	
2024	Bradford City			\$742,403.52
2024	Bradford Township		\$23,077.76	\$72,070.14
2024	Ceres Township		\$4,766.22	
2024	Corydon Township		\$1,631.60	
2024	Eldred Borough		\$3,225.63	\$10,608.75
2024	Eldred Township		\$6,657.88	\$5,604.60
2024	Foster Township		\$19,397.13	\$42,704.00
2024	Hamilton Township		\$2,901.71	\$9,746.40
2024	Hamlin Township		\$4,314.13	
2024	Kane Borough		\$15,038.97	\$18,408.43
2024	Keating Township		\$13,636.72	\$19,020.49
2024	Lafayette Township		\$7,870.17	\$18,874.66
2024	Lewis Run Borough		\$2,766.49	
2024	Liberty Township		\$8,368.43	\$4,935.47
2024	Mt Jewett Borough		\$3,658.87	
2024	Norwich Township		\$3,661.13	
2024	Otto Township		\$6,754.48	\$21,009.52
2024	Port Allegany Borough		\$9,369.57	\$94,373.32
2024	Sergeant Township		\$2,118.34	
2024	Smethport Borough		\$6,602.39	\$22,486.86
2024	Wetmore Township		\$9,081.36	\$5,432.84
<b>Initial Payments:</b>		<b>\$0.00</b>	<b>\$159,084.22</b>	<b>\$1,087,679.00</b>
<b>Payments Held:</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Payments:</b>		<b>\$0.00</b>	<b>\$159,084.22</b>	<b>\$1,087,679.00</b>